



PRESS RELEASE

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L&T Takes Another Major Leap In Internationalizing Its Manufacturing Facilities

New Delhi, December 15, 2007: Larsen & Toubro Heavy Engineering LLC (L&T HE) has signed a SUA (Sub-Usufruct Agreement) with Sohar Industrial Port Company (SIPC) on Friday, 14th December 2007 in New Delhi, India, to establish a green-field plant in Sohar, Oman for the manufacture of high-tech equipment for the Process Industry.

L&T HE is a joint venture between India's largest integrated engineering and

reserved. It is anticipated that the project will be established with an initial investment of approximately USD 50 million in Phase I.

The facility, which involves hi-tech manufacturing capabilities, will require a considerable number of skilled manpower in both the engineering office as well