

December 19, 2023

India's leading financial daily, The Economic Times, has conferred the prestigious Lifetime Achievement Award for the year 2023, on Mr AM Naik, Chairman Emeritus, Larsen & Toubro, for his outstanding contribution in reshaping L&T's identity from an engineering and construction giant into a global conglomerate with a substantial presence in sectors of national importance like space, defence, nuclear power, and also technology and financial services.

As a home-grown multinational with a global footprint in more than 50 nations, L&T has consolidated its core strengths in EPC, heavy engineering, hydrocarbon, defence & aerospace, etc., while building a substantial presence in ITeS and financial services. In addition, it has also ventured into sunrise sectors like e-commerce, semiconductor chip design, thereby establishing itself as the country's economic bellwether. AMN has relentlessly driven this transformation of L&T after taking over as CEO & Managing Director in 1999.

An elite eight-member jury, headed by Tata Sons Chairman, Mr N Chandrasekaran, chose AMN for this prestigious award. The other heavyweights in the jury included Mr Uday Kotak, Founder - Kotak Mahindra Bank and Mrs Arundhuti Bhattacharya, CEO - Salesforce India.

Already a recipient of the acclaimed Padma Bhushan and Padma Vibhushan awards by Government of India in 2009 and 2019 respectively, AMN completed a unique haul of four Lifetime Achievement Awards this year, the previous three being from noted financial publications – Mint, Forbes India and Fortune India.